FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	JAVC							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 Nama s	nd Address = 1	Penarting Person*			72	Issue	er Name an	d Ticl	ker or Trad	dina S	vmbol			5 Re	lationship o	f Reporting	a Perso	on(s) to Issu	ier
1. Name and Address of Reporting Person* <u>Kutzkey Tim</u>				<u>S</u>	urro	zen, Ind	c./D	<u>E</u> [SR2	ŽN]		(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last)	,	irst)	(Middle)			Date 4/04/	of Earliest 2024	Trans	saction (M	onth/[Day/Year)				Officer (below)	give title		Other (s below)	pecify
C/O SURROZEN, INC. 171 OYSTER POINT BLVD., SUITE 400					4.	If Am	endment, [Date o	of Original	Filed	(Month/Da	6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
					-									X		•		rting Persor One Repor	I
(Street) SOUTH SAN FRANCISCO CA 94080			F	Rule 10b5-1(c) Transaction Indication															
(City)	(S	state)	(Zip)		_ [Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisful the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												o satisfy	
		Та	ble I - Nor	n-Deri	ivati	ve S	ecurities	s Ac	quired,	Dis	posed c	f, or	Ben	eficially	Owned				
			2. Transactio Date (Month/Day/\		Execution Date,		Code (Transaction Disposed Of (D) (Inst		quired (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							(Code	 		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		,		(Instr. 4)
Common Stock				04/0	04/202	./2024		Р		90,897 A		A	\$15.5 ⁽¹⁾	294,767		I		By The Column Group III, LP ⁽²⁾	
Common Stock				04/0	04/202	24			Р		102,65	102,651		\$15.5 ⁽¹⁾	332,885			I	By The Column Group III-A, LP ⁽³⁾
			Table II -				curities .								wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate,		saction Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and of Securitie Underlying Derivative S (Instr. 3 and			curities lying ative S	ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	l c	mount r lumber f Shares		Transacti (Instr. 4)	on(s)		
Series A Common Warrants	\$15.5	04/04/2024			P		90,897		(4)		(4)	Common Stock		90,897	(1)	90,89	7	I	By The Column Group III, LP ⁽²⁾
Series A Common Warrants	\$15.5	04/04/2024			P		102,651		(4)		(4)	Comn		02,651	(1)	102,65	51	I	By The Column Group III- A, LP ⁽³⁾
Series B Common Warrants	\$14.25	04/04/2024			P		98,870		(5)		(5)	Comn		98,870	(1)	98,87	0	I	By The Column Group III, LP ⁽²⁾
Series B Common Warrants	\$14.25	04/04/2024			P		111,656		(5)		(5)	Comn		11,656	(1)	111,65	56	I	By The Column Group III- A, LP ⁽³⁾
Series C Common Warrants	\$16	04/04/2024			P		352,225		(6)		(6)	Comn		352,225	(1)	352,22	25	I	By The Column Group III, LP ⁽²⁾
Series C Common Warrants	\$16	04/04/2024			P		397,773		(6)		(6)	Comn		97,773	(1)	397,77	73	I	By The Column Group III- A, LP ⁽³⁾
Series D Common Warrants	\$16	04/04/2024			P		352,225		(7)		(7)	Comn		352,225	(1)	352,22	25	I	By The Column Group III, LP ⁽²⁾
Series D Common Warrants	\$16	04/04/2024			P		397,773		(7)		(7)	Comn		97,773	(1)	397,77	73	I	By The Column Group III- A, LP ⁽³⁾

Explanation of Responses:

Column Group III, LP ("TCG III LP") and The Column Group III-A, LP ("TCG III-A LP") purchased in the Issuer's private placement on April 4, 2024.

- 2. The securities are directly held by TCG III LP. The Column Group III GP, LP ("TCG III GP") is the general partner of TCG III LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and the Reporting Person, a member of the Issuer's board of directors (collectively, the "Managing Partners"). The Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG III GP and each of the Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 3. The securities are directly held by TCG III-A LP. TCG III GP is the general partner of TCG III-A LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG III GP are the Managing Partners. The Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG III GP and each of the Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 4. These Series A Common Warrants are immediately exercisable and expire on April 4, 2029
- 5. These Series B Common Warrants are exercisable immediately upon issuance and expire on the fifth trading day following the Issuer's announcement that (i) it has completed the enrollment of at least 15 patients with a 30-day mortality rate less than 30% in the Issuer's SZN-043 Phase 1b clinical trial for the treatment of severe alcohol-associated hepatitis, with no recommended changes by the Safety Review Committee to the study design, including changes related to dose or schedule, and (ii) Safety Review Committee approval for the Issuer to advance to a higher dose cohort.
- 6. These Series C Common Warrants are exercisable for 30 days following the Issuer's announcement of final data from the SZN-043 Phase 1b clinical trial for the treatment of severe alcohol-associated hepatitis. The Series C Common Warrants will also become exercisable in the event of a Fundamental Transaction (as defined in the Series C Warrants).
- 7. These Series D Common Warrants are exercisable for 30 days following the Issuer's announcement of the enrollment of at least 50 patients in the SZN-043 Phase 2/3 clinical trial for the treatment of severe alcohol-associated hepatitis. The Series D Common Warrants will also become exercisable in the event of a Fundamental Transaction (as defined in the Series D Warrants).

/s/James Evangelista, as attorney-in-fact for Tim 04/08/2024 Kutzkey

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.